

# Us standard energy storage price per watt

The National Renewable Energy Laboratory (NREL) publishes benchmark reports that disaggregate photovoltaic (PV) and energy storage (battery) system installation costs to inform ...

Economies of scale--driven by hardware, labor, and related markups--are evident here, as is the impact of costs spread over a larger number of watts. Figure 3 shows a soft cost reduction of 62% between a 3-kW and an 11-kW system. Hence, as system sizes increase, the per-watt cost to build systems decreases.

The benchmarks in this report are bottom-up cost estimates of all major inputs to PV and energy storage system installations. Bottom-up costs are based on national averages and do not ...

As demonstrated in Figure 13, the kit for a 5-kW/12.5-kWh storage system costs approximately \$6,406-\$6,662 with a total installed cost of \$15,852 (DC-coupled) to \$16,715 (AC-coupled).<sup>12</sup> Also, Figure 14 (page 24) shows the cost of residential storage systems for different system capacities. Figure 13.

This report benchmarks costs of U.S. solar PV for residential, commercial, and utility-scale systems, with and without storage, built in the first quarter of 2020 (Q1 2020). Our methodology ...

The benchmarks in this report are bottom-up cost estimates of all major inputs to PV and energy storage system (ESS) installations. Bottom-up costs are based on national averages and do not necessarily represent typical costs in all local markets.

In fact, no individual estimate under any approach can reflect the diversity of the PV and storage manufacturing and installation industries. Our residential MMP benchmark (\$2.90 per watt direct current [Wdc]) is 24% higher than the MSP benchmark (\$2.34/Wdc) and 9% lower than our MMP benchmark (\$3.18/Wdc) from Q1 2022 in 2022 U.S. dollars (USD).

This translates to a range of \$2.06- \$12.37/kW/year, and a benchmark value of \$3.44/kW/yr. for a 200-kW commercial rooftop system and \$1.17-\$7.02/kW/year, and a benchmark value of \$1.95/kW/yr. for a 100 MW utility-scale single-axis tracking system.

a Note that, for all values given in per square meter (m<sup>2</sup>) terms, the denominator refers to square meters of battery pack footprint. The representative system has 80 kWh/m<sup>2</sup>. Figure 19 compares our MSP and MMP benchmarks for a 300-kWdc, 4-hour commercial standalone storage system.

Between 2020 and 2021, there were 10.7% (\$0.19/W) and 6.0% (\$0.10/W) reductions (in 2020 USD) in the commercial rooftop and commercial ground-mounted PV system cost benchmarks ...

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