

The electricity price for Oslo is determined endogenously in the model. The capacity of the power exchange in the existing grid is included in the TIMES-Oslo model. It is ...

Abstract: Time-of-use (ToU) pricing is widely used by the electricity utility. A carefully designed ToU pricing can incentivize end-users' energy storage deployment, which helps shave the ...

The utility sets a two-period ToU pricing for users, with a higher electricity price for the peak period and a lower price for the off-peak period. 1 We illustrate two timescales of ...

during off-peak hours with a lower electricity price, users with storage can purchase more electricity (than the actual needed consumption) and charge it into storage for later use. During ...

Time-of-use (ToU) pricing is widely used by the electricity utility to shave the system peak load and reduce the system cost [1]. With ToU pricing, the utility divides one day into two or three ...

Time-of-use (ToU) pricing is widely used by the electricity utility to shave peak load. Such a pricing scheme provides users with incentives to invest in behind-the-meter energy storage and to shift peak load towards low-price intervals.

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