

A Power Purchase Agreement (PPA) secures the payment stream for a Build-Own Transfer (BOT) or concession project for an independent power plant (IPP). It is between the purchaser " offtaker" (often a state-owned electricity utility) and a privately owned power producer. The PPA outlined here is not appropriate for electricity sold on the world spot markets (see ...

The Boston Consulting Group 3 Strong growth in fluctuating renewable-energy (RE) generation, such as wind and photovoltaic (PV), is producing an increasing need for compensation mechanisms. (See Electricity Storage: Making Large-Scale Adoption of Wind and Solar Energies a Reality, BCG White Paper, March 2010.) While some markets saw a dip in

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