



Cnooc develops energy storage project

Shell has signed a Joint Study Agreement with CNOOC, Guangdong Provincial Development and Reform Commission and ExxonMobil for the Daya Bay carbon capture and storage (CCS) hub project in China. It is a significant step forward in developing this joint project after we signed the Memorandum of Understanding for the project in June last year.

CNOOC anticipates the addition of 48 production wells for the project to achieve peak production in 2024 of approximately 35,500 bbl/day of crude oil. CNOOC Limited acts as the operator of Enping 15-1/10-2/15-2/20-4 oilfields joint development project and holds 100% interest.

(OET) Within its 2024 Business Strategy and Development Plan, China's oil and gas giant CNOOC Limited has outlined a set of objectives for the year ahead. With energy demand on the rise, the Chinese giant has unveiled intentions to step up oil and gas production, bolster its hydrocarbon reserves, and scale up natural gas exploration activities while pursuing its energy ...

In 2024, CNOOC Ltd. aims to increase reserves and production targets while promoting integrating new energy into the oil and gas business, the company announced Jan. 25. In 2023, CNOOC produced 675 MMboe. The company has pegged its 2024 net production target at between 700 MMboe and 720 MMboe, with nearly 70% of that coming from China.

China National Offshore Oil Corporation (CNOOC) has rolled out plans to develop a number of carbon capture and storage (CCS) hubs in southern China's Guangdong province, where only one offshore ...

The company has also launched 35 platforms and two Floating Production Storage and Offloading (FPSO) facilities for oilfield development and production, adding over 20 million tons of output. During the 14th Five-Year Plan (2021-25) period, CNOOC will continue to boost oil and gas development, aiming to raise output to over 80 million tons by 2025.

At the same time, Xie Hongjin, Deputy Mayor of Qingdao, Bian Cheng, director of the Development and Reform Commission and Zhen Shaoqiang, CEO of Great Power, Zhang Wenfeng, CEO of Huaxia Cornerstone Industrial Services Group, witnessed the signing ceremony. ... In the QNCDC's 5MW/10MWh sodium-ion energy storage project, Great Power ...

CNOOC Ltd has started up China's first offshore carbon capture and storage (CCS) project in the South China Sea. The CCS facilities are part of the Enping 15-1 oilfields development in the Pearl ...

Payara field development plan. The project involves the drilling of a total of 41 wells, including 20 production and 21 injection wells, from up to ten drill centres. The Payara subsea development will be tied-back to the Prosperity floating ...



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Offshore staff. HONG KONG -- CNOOC has officially commissioned China's first offshore carbon capture and storage (CCS) demonstration project in the Pearl River Mouth Basin, 190 km southwest of Hong Kong.. The CCS project is related to the Enping 15-1 oilfield development, which is in an average water depth of about 80 m with a high CO₂ content.

CNOOC Limited (the "Company", SEHK: 00883 (HKD Counter) and 80883 (RMB Counter), SSE: 600938) announces today that Lufeng 12-3 Oilfield Development Project has commenced production. The project is located in the eastern South China Sea, with an average water depth of approximately 240 meters.

Uganda is on track to deliver first oil from its Lake Albert development by 2025 after having so far drilled 63 of the 426 wells planned at TotalEnergie's Tilenga side of the project and nine out of the 11 wells required for first oil at Chinese major CNOOC's Kingfisher project.

China's offshore operator CNOOC Ltd is ready to commission what it claims will be Asia's first offshore carbon capture and storage (CCS) project linked with development of its Enping 15-1 ...

A unit of Calgary-based Husky Energy Inc. group announced a contract for joint development of the Wenchang oil fields in the South China Sea. Husky Oil China Ltd., and China National Offshore Oil ...

CNOOC Limited Announces Its 2024 Business Strategy and Development Plan: ... #183; Steadily promote the integrated development of new energy and oil and gas business. ... Major projects in China include Suizhong 36-1/Luda 5-2 Oilfield Secondary Adjustment and Development Project, Bozhong 19-2 Oilfield Development Project, Shenhai-1 Phase II ...

On February 4, at the press conference of CNOOC Limited's 2021 strategic outlook, CNOOC Chief Executive Xu Keqiang said that the company's second offshore wind power project has been granted the right to develop in April 2020. The project is located in Shantou, Guangdong, with a total installed capacity of 1 million kilowatts.

Supermajors Shell and ExxonMobil have joined China National Offshore Oil Corporation (CNOOC) to pursue a huge carbon capture and storage (CCS) project in Guangdong province, China's southern ...

China's top offshore oil and gas producer, CNOOC, has launched the country's first offshore carbon capture and storage (CCS) project in South China Sea, which is ... "The greenhouse gases associated with Enping 15-1 oilfield development will be sealed in a saltwater layer at a depth of 80 meters," said state television CCTV, citing Zhang Wei ...

Whiptail development, which will be EEGPL's sixth offshore development, will entail an investment of around \$12.93bn. The project will involve the use of a floating production, storage, and offloading (FPSO) vessel with an annual average capacity of 300,000 barrels per day (BPD) for total liquids production.



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ExxonMobil, Shell, CNOOC, and the Guangdong Provincial Development and Reform Commission have signed a Memorandum of Understanding to evaluate the potential for a world-scale carbon capture and storage project to reduce greenhouse gas emissions at the Dayawan Petrochemical Industrial Park in Huizhou, Guangdong Province, China.

CNOOC Ltd, a listed arm of CNOOC, announced last week that it would channel up to 10% of annual spending to green energy by 2025 as the firm seeks to reduce its carbon footprint. Other major Chinese oil firms have also been exploring carbon capture, utilization, and storage (CCUS) at their oilfields onshore.

CNOOC Limited will continue to gear up its R& D activities, to promote the green development of offshore oilfields, and explore "offshore storage of onshore carbon" to provide a ...

CNOOC Ltd. has begun production in the Shenhai-1 Phase II Natural Gas Development Project in the northern South China Sea, the sixth oil and gas project to be put onstream by the Chinese state ...

In a statement, CNOOC said the Animal Husbandry-solar Complementary Project in Hezuo City, Gannan Autonomous Prefecture covers an area of around 930,000 square metres and is backed by a 6MW/12MW-hour energy storage facility. The project can also save over 20,000 tonnes of standard coal annually compared to coal-fired generators with the same ...

BEIJING, June 1 -- China's first offshore million-tonne carbon storage project was put into operation on Thursday in the South China Sea, according to the China National Offshore Oil ...

These efforts correspond with CNOOC's business strategy and development plan for 2024, which outlines plans to step up oil and gas production, strengthen hydrocarbon reserves, and scale up natural gas exploration activities. The Chinese player also intends to boost its energy transition journey to low-carbon and renewable energy.

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