

# Chile energy storage

CIP has reached final investment decision on a 220MW/1,100MWh battery energy system storage in Antofagasta, Chile. Chile: Engie energises 418MWh BESS, Canadian Solar wins turnkey contract for 312MWh project. October 4, 2024.

The Ministry of Energy has submitted amendments to the current regulations on capacity payments to the Office of the General Comptroller, which include storage systems. This regulation was largely expected by the market, given the ...

In 2023, Chile also enacted a new Law 21505 to promote energy storage and electromobility. It highlights the following measures: participation of pure storage systems in the electricity market, enabling the connection of infrastructure that combines generation and consumption, temporarily lowering the annual tax for electric and clean vehicle ...

During its recent participation in COP28 in Dubai, Chile not only reaffirmed its commitment to renewable energy, but also highlighted its focus on energy storage as a fundamental pillar of its energy strategy. With 23 energy storage projects already approved, totaling an impressive 3,000 MW of capacity, Chile is at the forefront of innovation ...

Nearly 2 GWh of renewable energy was curtailed in Chile in March of 2024, with a heavy concentration in the Northern regions of Atacama and Antofagasta. 2 Both regions, according to AMI estimates as of April 2024, have a BESS pipeline of 4.8 GW, 1.6 GW of which are assets already under construction or have an approved environmental license.

BNamericas talks to Cristóbal Illanes and Alejandro Covarrubias from Chilean law firm Grupo Evans about the country's energy storage and electromobility law, which came on the statute books ...

AES is the world leader in lithium-ion-based energy storage, both through our business project and joint venture, Fluence. We pioneered the technology over one decade ago, and today almost half our new projects include a storage component. Energy storage is a "force multiplier" for carbon-free energy.

The planned energy storage projects will be located in various sites in northern Chile, where most solar and renewable energy power plants are situated, requiring a total investment of \$2 billion.

Chile's energy storage incentives have already borne fruit. At present, there are 85 energy storage projects in various stages of development nationwide, with a total capacity of 6.4 GW.

The Energy Storage Summit Latin America just took place in Santiago, gathering over 250 industry experts to address the latest challenges, trends, and opportunities in energy storage across the region. As the largest emerging energy storage market in the Americas, with 1.3GW of operational projects and 6.4GW in

development, Chile provided an ideal setting.

As frequent readers of Energy-storage.news might know, the majority of BESS projects built and in construction in Chile are paired with a solar PV project. Although a standalone project, the Arena BESS facility is still located in the northern region of Chile, where most of the solar PV capacity is located, due to its high irradiation levels.. Its proximity to solar resources ...

The technological diversity of energy storage projects in Chile is remarkable. From battery storage systems to innovative projects with gases such as CO<sub>2</sub>, the country is exploring different ...

The majority of energy storage projects in Chile are being co-located with solar PV, which you can read more about here, but currently the country only has 64MW of utility-scale battery storage operational. Several ...

Chile is now on track to become the second-largest battery market in the Americas, following the United States. As of this year, the Latin American nation has switched ...

Chile was the first country to join AES in accelerating the global energy transition through energy storage. In fact, we installed the world's first utility-scale energy storage system in the Atacama Desert back in 2009. The success of Chile's adoption of energy storage solutions- by solving grid challenges, integrating renewables ...

Gabriel Boric (front row centre), president of Chile since 2022. Image: Biblioteca del Congreso Nacional de Chile. The government of Chile will launch a bill this year to procure large-scale energy storage systems for commissioning in 2026 totalling US\$2 billion of investment, on top of 5GWh already being sought for 2027-28.

Flexen is a developer focused on standalone energy storage with 3GW under development in Chile, Spain and Texas. The bill late passed last year gave energy storage technology its own dedicated status in the electricity market, paving the way for large-scale standalone projects. However, the norms and directives around how energy storage can ...

Last week, three different developers announced separate large-scale battery energy storage (BESS) projects collocated with solar farms in Chile.. Enel Chile, the local subsidiary of Italian energy company Enel, said it will deploy a 67 MW/134 MWh battery at the El Manzano solar power plant. The solar project with a capacity of 99 MW is located in the town of ...

Chile has enacted a new law on energy storage and electromobility, following its approval in parliament in October. "This law promotes the participation of renewable energies in the electricity ...

Energy-Storage.news" publisher Solar Media will host the 3rd annual Energy Storage Summit Latin America in Santiago, Chile, 15-16 October 2024. This year's events bring together Latin America's leading investors, policymakers, developers, utilities, network operators, EPCs and more all in one place to discuss the landscape



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of energy ...

Chile has the potential to run exclusively on renewable generation, with an estimated energy mix of 46% solar, 31% wind, 12% hydroelectric, and 8% flexible natural gas power plants, as well as 23% of battery storage capacity. The remaining 2% is split between biomass, geothermal, and other less common energy sources.

Currently, 36 of the 129 large-scale projects Latin America projects with an energy storage component under development are in Chile, including 32 out of 71 of the region's early works projects. The storage technologies either in use or being considered include:

A new initiative by the Chilean Ministry of Energy and the Ministry of National Assets is expected to cover storage projects with an aggregate capacity of 13 GWh, distributed mainly in the regions ...

Grenergy has started construction on the Oasis de Atacama project, a new battery energy storage system (BESS) in the north of Chile. It will be the world's largest BESS project with a 4.1GWh storage and 1GW solar capacity, said Grenergy. The company will invest a total of \$1.4bn for the project, which will developed in five phases.

“Today, Chile is a superpower in terms of the development of energy storage due to the exceptional conditions of the Atacama Desert in terms of hours of solar radiation and the particularity of the energy mix of this vast area, where the penetration of solar energy reaches 50%”, said David Ruiz de Andr s, CEO of Grenergy.

In November 2023, Grenergy unveiled its 2023-2026 plan and highlighted its 4.1GWh BESS with a 1GW solar project in Chile (Energy Storage News, 2023). Global players are also expanding their footprint in Chile, with Engie's 337MW wind farm with 291.2MW of BESS, EDF Renewables' 416MW wind, 198MW solar and a battery storage system, Stakraft ...

BNEF-Acciona analysts project a larger uptake of large-scale batteries to start from the mid-2030s, reaching some 13 GW of storage capacity by 2050. If Chile decides to fully retire its coal-fired capacity, more wind power and storage would need to come online and sooner.

The Salvador Battery Energy Storage Project in the Atacama desert of Northern Chile, one of several co-located in development. Image: (Rendering Credit: Mitsubishi Power) (CNW Group/Innergex Renewable Energy Inc.) Chile looks set to pass major legislation incentivising the deployment of energy storage after a draft bill passed the Senate yesterday.

By Haley Zaremba -- Chile is set to challenge the U.S. as the leader in the energy storage market, banking on its vast lithium reserves and new investments. -- The global energy storage industry is poised for massive growth, essential for the increasing use of renewable energy sources like wind and solar. -- Chile's strategy



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includes establishing local ...

While NEC Energy Solutions has executed two other energy storage projects in Chile already, totalling 32MW, it will be Engie's first energy storage system in the country and follows news from last month that the France-headquartered group's Brazil operations will be trialling the use of a grid-scale zinc hybrid cathode battery system from Eos.

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