

November 21, 2022. The factory's groundbreaking ceremony held on 18 November. Image: VinGroup. Gotion is in a joint venture (JV) building a lithium iron phosphate (LFP) cell gigafactory in Vietnam, targeting electric vehicle (EV) and energy storage system (ESS) markets.

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Among these lists, Sungrow placed first in both system integrator rankings and inverter provider rankings, while CATL ranked first among energy storage technology providers. Detailed results of the rankings are below: 1. Energy Storage Technology Provider Rankings

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Note: The market for energy storage systems was estimated to be worth US\$ 210.92 billion in 2021 and is projected to reach US\$ 435.32 billion by 2030. From 2022 to 2030, the market will likely develop at a compound annual growth rate of 8.4%.

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